

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE SEPTEMBER 14, 1931, AT 10 A.M.

The call of the roll disclosed the presence of all directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this time and place the following proceedings were had and done, viz:

W. R. Bennett presided in his capacity as President; Director
W. K. Stripling acted in his capacity as Secretary.

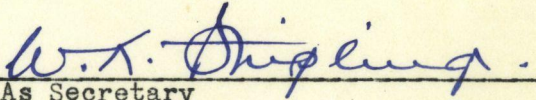
1.

President Bennett stated that this Meeting was called to consider an application of the Continental National Bank, as the District's Depository, to withdraw from pledge certain securities heretofore deposited with the District. Attached to these Minutes as "Exhibit A," will appear a letter from the Continental National Bank, dated September 14, 1931, setting out the amount of the District's money now on deposit in said Bank (\$703,890.44), and setting out the par value of the bonds now in pledge to the District (\$985,000.00), and requesting that the District release from pledge certain bonds in the par sum \$275,000.00, which bonds are specifically described in the reciprocal receipt appearing as "Exhibit A."

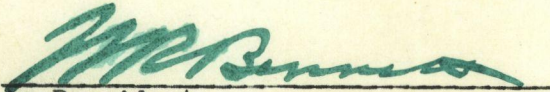
There was full discussion of this matter, whereupon Director

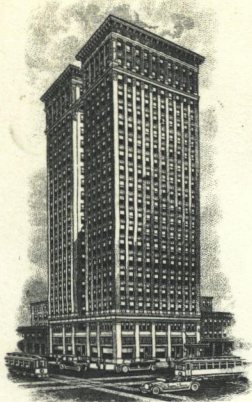
Bewley made a motion that the request for the withdrawal of said bonds as described, in the par sum \$275,000.00, do be approved, granted and consummated in the usual manner. Further, that one reciprocal receipt as between the Bank and this District do be attached to these Minutes as "Exhibit A," and that one of such reciprocal receipts do be attached to the bond of the Depository Bank as "Exhibit 27." This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented the the meeting was adjourned.


As Secretary

APPROVED:


As President



"EXHIBIT A"
9/14/31.
FOLIO

CONTINENTAL NATIONAL BANK
OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

September 14, 1931.

WILKINSON, CHAIRMAN
H. H. WILKINSON, PRESIDENT
A. E. THOMAS, VICE-PRESIDENT
ED. H. WINTON, VICE-PRESIDENT
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
H. C. WALLENBERG, ASST. VICE-PRESIDENT
ZETA GOSSETT, ASST. VICE-PRESIDENT
JOHN H. ERIKSEN, CASHIER
OSCAR VOGEL, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER

WRB ok
E.P.B. ok
WKS ok
C.H. ok
J.P.N. ok
EMD

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, T e x a s.

Gentlemen:-

At close of business September 14th,
1931, balances to the credit of your account were as follows:

Construction Fund\$632,687.64
Interest & Sinking Fund 71,202.80

To secure the above total deposits of \$703,890.44 we now have
pledged with you government and municipal securities amounting
to \$985,000.00.

Accordingly, we submit herewith our ap-
plication for withdrawal of \$275,000.00, leaving your balance
of \$703,890.44 secured by securities totalling \$710,000.00.

Yours very truly,

J. H. Eriksen
Jno. H. Eriksen,
C a s h i e r

SEPTEMBER 14th 1931

OUR BOOK BALANCES.	\$ 625,493.79
CONSTRUCTION FUND	71,202.80
INTEREST & SINKING FUND	
TOTAL	\$ 696,696.59

Depository Security AFTER THIS WITHDRAWAL \$710,000.00
Funds on deposit with Continental Natl. Bk. 703,890.44
EXCESS Depository Security \$ 6109.56



JHE:S
Encl.

"E X H I B I T No.27"

WITHDRAWAL OF SECURITIES

ON THIS THE 14th DAY OF SEPTEMBER 1951, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, said Securities are described in Exhibits Nos.11,12,21 and 24, and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described, as follows, viz:

Exhibit #21

U. S. 2% CERTIFICATE OF INDEBTEDNESS, Series TM-1952
No.2725\$100,000.00
No.1396 5,000.00
Nos.13806-10, inc.
@ \$1,000.00 each 5,000.00\$110,000.00

Exhibit #12

CITY OF FT. WORTH, Series 46, 4 1/2%, Street Improvement Bonds with Jan. 1, 1952, and SCA:
Nos.861-950, inc., @ \$1,000.00 each 100,000.00

Exhibits #11, 12 and 24

FORT WORTH INDEPENDENT SCHOOL DISTRICT, 4 1/2%, Bonds with January 1, 1952, and SCA:
Nos.321-339, inc.; Nos.371-388, incl.;
Nos.342-347, inc.; Nos.440-450, incl.;
Nos.490-500 @ \$1,000.00 each 65,000.00 \$275,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT #27" and is to be attached to the bond executed by said Bank on March 15, 1950.

ATTEST:

CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS

As Cashier

By
As ~~President~~ President.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By

As Vice-President
Custodian of Securities